

11 NCAC 12 .0449 LIMITED INITIAL DEATH BENEFIT

No policy or certificate of life insurance which provides a limited death benefit for a stated initial period shall be issued except on a guaranteed issue basis. Such policy shall have printed on the face in bold type Graded Death Benefit.

*History Note: Authority G.S. 58-2-40; 58-3-150; 58-58-1;
Eff. September 26, 1978;
Amended Eff. February 1, 1996; July 1, 1986;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1, 2018.*